

BLACKDOG RESOURCES LTD. EXTENDS INVESTOR RELATIONS CONTRACT WITH MACAM LTD. AND ANNOUNCES OPTION GRANTS

TSX Venture: DOG

Calgary, Alberta – January 8, 2010 – Blackdog Resources Ltd. (TSX Venture: **DOG**) ("**Blackdog**" or the "**Corporation**") is pleased to announce it has extended the terms of its investor relations contract with Macam Ltd. ("**Macam**") for an additional six months from January 1, 2010 to June 30, 2010. Macam will be paid a fee of \$5,000 per month during the term and has also been granted 125,000 stock options of the Corporation ("**Options**") at an exercise price of \$0.38 per share for a period of 5 years, vesting immediately. This agreement is subject to TSX Venture Exchange approval.

Blackdog also announces it has granted an aggregate of 400,000 Options to its directors and officers at a exercise price of \$0.38 per share for a period of 5 years, vesting immediately.

Blackdog is a junior oil and gas company focused on the development of light oil properties with producing assets in SE Saskatchewan and Alberta.

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Neither the TSX Venture Exchange nor its Regulator Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or the accuracy of this release.