

May 29, 2009

## Blackdog complete acquisition of light oil property at Woking

Blackdog Resources Ltd. ("Blackdog" or the "Company") (TSXV : DOG) is pleased to announce it has completed its previously announced light oil property acquisition in Woking, Alberta about 60 km northeast of Grande Prairie. The vendor was a public company ("Pubco").

The Woking property consists of 8840 acres of land of which 3600 are net to Blackdog. This includes 1200 net acres of undeveloped land and several shut-in wells and well bores.

A December 31, 2008 Sproule Reserve Report provided to the Company by Pubco indicates the property had a Proven Plus Probable (P Plus P) value using a 10% discount of \$2,994,000 with remaining reserves under these parameters of 380,700 barrels of oil equivalent ("Boe"). Light oil accounts for 85% of the remaining Boe in place. Based on the purchase prices of \$150,000, Blackdog paid approximately 40 cents for each Boe in the ground.

David A. Corcoran, President of Blackdog, commented, "This acquisition represents both incredible short and long term value for our shareholders. We expect to bring 30-40 barrels of oil per day ("bopd") back on-line that will be accretive to our cash flow immediately. Pending Energy Resource Conservation Board ("ERCB") approval, we will manage down the operating costs of fluid transportation and salt water disposal by converting one of the dormant oil wells to a water disposal well. Once this approval is received, we expect to increase production to over 100 bopd of light oil from existing standing wells. These production rates are equivalent to those achieved most recently in Q4, 2008, prior to the additional wells being deemed uneconomic due to high operating costs and shut in. Blackdog has identified several infill light oil drilling locations and other gas well re-entry candidates on the property. These candidates showed several feet of oil pay previously bypassed. The immediate focus will be to restart and grow the oil field while maintaining a low operating cost environment. Future plans could include extending the water disposal program so that additional shut-in gas wells could be added to our production. "

Blackdog is a junior oil and gas company with producing assets in Saskatchewan and Alberta. The Company currently has 16,732,447 Common Shares Outstanding.

FOR FURTHER INFORMATION PLEASE CONTACT:

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BOE may be misleading, particularly if used in isolation. A BOE conversion of 6 MCF: 1 bbl based on an energy equivalent conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this new release.