

August 28, 2008

### **Blackdog initiates horizontal drilling in SE Saskatchewan**

Blackdog Resources Ltd. (“Blackdog” or the “Company”) (TSXV : DOG) is pleased to announce that drilling has commenced on its jointly owned property with a private Corporation (“Privco”) at Whitebear in SE Saskatchewan near the town of Carlyle. This development horizontal light oil well is targeting the prolific Souris Valley formation.

Blackdog has a 60% Working Interest (W.I) on the property and Privco has a 40% W.I. and will operate the well. The cost to drill, complete, test and equip a successful well is expected to be approximately \$1,000,000 (net \$600,000 to Blackdog) and the timeframe to drill, complete and test the well should be between 10-14 days.

Blackdog is also pleased to announce selected information from the results of its Second quarter ending June 30, 2008. Blackdog achieved record Production Revenue of \$340,605 (2007- 149,115), Record Net Revenue of \$299, 609 (2007 -138,721) and Record Net Operating Netback of \$194,055 (2007 -\$66, 533). This represents increases of 128%, 116% and 192% respectively over the same quarter in 2007. Furthermore, the Company continued its focus on effective and efficient business controls by actually decreasing General and Administrative costs by 4% for the year over year quarter \$111,258 (2007 - \$116, 183). A full copy of the Company’s Financial Results and Management Discussion and Analysis will be available on [www.sedar.com](http://www.sedar.com) on August 29, 2008.

Blackdog further announces it has granted options to acquire an aggregate of 250,000 common shares at a price of \$0.32 per share for a period of 5 years, vesting immediately, to its directors and officers, subject to the approval of the TSX Venture Exchange.

Blackdog also wishes to correct a clerical error from its recently completed Non Brokered Private Placement. The Corporation actually issued 2,402,998 Flow Through shares and 145,000 Common Shares for Gross Proceeds of \$884,550 not the 2,312,99 Flow Through Shares and 145,000 Common Shares incorrectly reported.

Blackdog is a junior oil and gas company with producing assets in Alberta and Saskatchewan. The company currently has 16,506,447 Common Shares outstanding.

Forward Looking Statements – This press release contains statements about future events that are forward looking in nature and, as a result, are subject to certain risks and uncertainties such as changes in plans or occurrence of unexpected events. Actual results may differ from the estimates provided by management.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.