

August 14, 2008

Blackdog Resources Ltd. closes \$884,550 Non Brokered Financing

Blackdog Resources Ltd. ("Blackdog") (TSXV:DOG) is pleased to announce it has completed its previously announced Non Brokered Private Placement of 2,312, 299 Flow Through Common Shares at \$0.35 per share and 145,000 Common Shares at \$0.30 per share for total gross proceeds of \$884,550. The shares will be subject to a 4 month hold expiring on December 15, 2008.

Blackdog paid total commissions of \$23, 640 on the offering to accredited financial brokerage firms. No warrants or agent warrants were issued.

The proceeds of this offering will be used to participate in the drilling of horizontal wells in SE Saskatchewan, the drilling of an exploration well in Evi, Alberta and for other drilling opportunities in the Western Canadian Sedimentary Basin.

FOR MORE INFORMATION CONTACT:

David A. Corcoran
President

(403) 245-1726
davidcor@telus.net
www.blackdogresources.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain statements about future events that are forward looking in nature and, as a result, are subject to certain risks and uncertainties such as changes in plans or the occurrence of unexpected events. Actual results may differ from the estimates provided by management.