

**November 23, 2006**

**Blackdog Announces Farm-in Agreement for high impact gas/oil well**

Blackdog Resources Ltd. (TSX VENTURE : DOG) is pleased to announce it has entered into an agreement with a private junior oil and gas company ("Privco) to participate in the drilling of a high impact development gas/oil well in the Harmattan area near Sundre, Alberta approximately 80 km northwest of Calgary.

Under the terms of the farm-in agreement, Blackdog will pay 25% of all costs to completion or abandonment to earn a 15% working interest in the half section of land the agreement covers. The well was spud on November 19, 2006 and will be drilled to a total depth of approximately 2400 metres. A successful well may lead to an additional well on the adjacent quarter section and additional wells in offset locations.

Blackdog has now entered into three Farm-In agreements since October 11, 2006 and now has three wells in various stages of drilling and completion.

FOR FURTHER INFORMATION CONTACT:

Blackdog Resources Ltd.  
David A. Corcoran  
VP Operations

(403) 245-1726

[davidcor@telus.net](mailto:davidcor@telus.net)

[www.blackdogresources.com](http://www.blackdogresources.com)

The TSX Venture Exchange has not reviewed and does not accept the responsibility for the adequacy or accuracy of this press release.

Forward Looking Statement - This news release contains statements about future events that are forward looking in nature and, as a result, are subject to certain risks and uncertainties such as changes in plans or the occurrence of unexpected events. Actual results may differ from the estimates provided by management.

This news release is not for Dissemination in the United States