

Blackdog announces multi-zone exploration target

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Blackdog Resources Ltd (DOG on TSX-V) is pleased to announce that it has come to terms with a private oil and gas company (Privco) to participate in the drilling of an exploration well at Widewater in the Slave Lake area of Alberta. Under the terms of the farm out agreement, Blackdog will pay 25% of all costs to completion or abandonment to receive a 15% working interest in the 4 sections of land the farm out agreement covers. Privco will act as the operator.

This is a multi-zone well with both oil and gas targets. The expected total cost to drill the well is approximately \$1,000,000. The well will be drilled to a total depth of approximately 2100 metres down to the Precambrian formation.

It is anticipated that a successful test well could lead to further development wells in the 4 sections of land. Pending rig availability, the spud date is anticipated to be within 60 days.

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