

February 28, 2006

Blackdog completes non brokered placement for \$353,800

Blackdog Resources Ltd. (DOG on TSX-V) is pleased to announce it has closed its previously announced non brokered Private Placement for gross proceeds of \$353,800. Blackdog will be issuing 884,500 common shares at a price of 40 cents per share. The directors and their families purchased approximately 27% of the placement. The shares will be subject to a 4 month hold period.

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